

Terms and Conditions:

The following terms pertain to the offer made by Shackfolio Inc. (Hereinafter referred to as Shackfolio) for reduced interest rates for persons who sign up as early users of Shackfolio's platform, system, or product.

1. **Validity of offer:** The offer shall extend to the first 50 users who sign up from the time and date of the offering's first publication, posting, or advertisement.
2. **Offer:** Whereas Shackfolio's revenue is based on a shared interest rate with the lender (Mortgage provider, Loan provider, Credit provider), or an additional interest rate charged on top of the Lender's interest; Shackfolio's portion of interest will be reduced by 25% for the first 2 years through which the user pays off their mortgage.
3. **Effective Interest rate not defined and subject to change:** Interest rates have not yet been determined and shall be subject to future agreements with lender and shall also be subject to market rates at the time. This offer does not govern, nor define interest rates. This offer only guarantees that Shackfolio shall reduce their portion of the interest by 25%. Nothing in this offer shall be interpreted to reduce the portion of interest payable to the lender. Interest rates may differ between properties, markets, buyers, and time.
4. **Term:** The reduced interest rate shall be in effect for a maximum of 2 years.
5. **Limitation on Properties:** The Offer for reduced interest rates shall only apply to one property per user, and that shall be the first property added to their Shackfolio account.
6. **Non-Transferrable:** A user who qualifies for this offer must use it for their own property, in their first account, and may not transfer the offer to any third party, or secondary account.
7. **Disclosure of jurisdiction:** In order to alert users of when they will be able to start using Shackfolio, Shackfolio requires that users disclose the city, including state, province, country, of their residence or intended property purchase when they sign up. If a user fails to disclose this in signing up, Shackfolio may not be able to accommodate their purchase within the structure of this offer, and Shackfolio shall not be required to uphold this offer if, at Shackfolio's sole judgement and discretion, it is prohibitive to do so.
8. **Qualification:** Persons who sign up during this offer must get credit approval for their home financing and purchase their property through Shackfolio, adding it to their account, within 90 days of being notified that Shackfolio is commencing operations in the jurisdiction of their residence, or jurisdiction which their intended property purchase is subject to.
9. **Notification:** When signing up as an early adopter, subject to this offer, a user is requested to disclose the jurisdiction of their residence or intended property purchase. Shackfolio will notify the user by email (at the email address provided by the user) when Shackfolio commences operation in the user's disclosed jurisdiction. Shackfolio is not responsible for unread, or undelivered emails, including emails which end up in a user's spam or junk folder. The qualification period defined in (7) commences at the date of notification and shall not be further extended.
10. **Optional participation in other jurisdictions:** In addition to notifying a user when Shackfolio deploys in the market of their declared jurisdiction, Shackfolio shall also notify all signed-up users/early adopters on the date of launch into the first market where Shackfolio commences operations. Regardless of declared jurisdiction, users may elect from that day forth, to transfer this offer to a property in a market where Shackfolio is already operating, so long as they are legally allowed to purchase a property in that market, before Shackfolio begins operating in the user's declared market. Such a transfer shall not be inferred to permit a user to use this offer more than once, or in more than one jurisdiction.
11. **Additional definitions:** Deploy, and deployment, as used above shall mean when Shackfolio commences business operations in a specific market, whereby the market shall be legally confined by the jurisdiction of the presiding court system.